



The Electric and Water Plant Board of the City of

Financial Disclosure Report 2015

| SPGE INFORMATION  |                                    |                              |
|---|------------------------------------|------------------------------|
| CONTACT NAME<br>Hance Price                             | TELEPHONE NUMBER<br>(502) 352-4541 | FAX NUMBER<br>(502) 223-3887 |
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| CITY<br>Frankfort                                       | STATE<br>KY                        | ZIP CODE<br>40602            |
| DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE?<br>Yes      | IF NO, EXPLANATION:<br>N/A         |                              |

| FINANCIAL INFORMATION          |                           |                           |                     |
|--------------------------------|---------------------------|---------------------------|---------------------|
| Description                    | Current Year<br>Estimates | Amendments /<br>Transfers | Year End<br>Actuals |
| Utility Operating Income       |                           |                           |                     |
| Operation Revenues             | \$93,549,250.00           | \$0.00                    | \$90,047,729.00     |
| Operation and Maintenance      | \$81,004,800.00           | \$228,526.00              | \$86,896,717.00     |
| Depreciation Expense           | \$7,606,600.00            | \$0.00                    | \$0.00              |
| Amortization Expense           | \$0.00                    | \$0.00                    | \$0.00              |
| Taxes Other Than Income        | \$0.00                    | \$0.00                    | \$0.00              |
| Net Utility Operating Expenses | \$88,611,400.00           | \$228,526.00              | \$86,896,717.00     |
| TOTALS                         | \$4,937,850.00            | \$(228,526.00)            | \$3,151,012.00      |

|                                  |             |        |             |
|----------------------------------|-------------|--------|-------------|
| Other Income                     |             |        |             |
| Net Results / Merchandising,     | \$0.00      | \$0.00 | \$0.00      |
| Interest and Dividend Income     | \$31,811.00 | \$0.00 | \$46,874.00 |
| Income from Utility Plant Leased | \$0.00      | \$0.00 | \$0.00      |
| Gains (Losses) form Disposition  | \$0.00      | \$0.00 | \$0.00      |
| Borrowed Money                   | \$0.00      | \$0.00 | \$0.00      |
| Allowance for Funds Used During  | \$0.00      | \$0.00 | \$0.00      |
| Nonutility Income                | \$0.00      | \$0.00 | \$0.00      |
| TOTALS                           | \$31,811.00 | \$0.00 | \$46,874.00 |

|                                  |              |        |                |
|----------------------------------|--------------|--------|----------------|
| Other Deductions                 |              |        |                |
| Miscellaneous Nonutility Expense | \$0.00       | \$0.00 | \$0.00         |
| Taxes Other Than Income          | \$0.00       | \$0.00 | \$0.00         |
| Interest Expense                 | \$817,400.00 | \$0.00 | \$1,024,234.00 |

| FINANCIAL INFORMATION   |                                   |                                   |                             |
|-------------------------|-----------------------------------|-----------------------------------|-----------------------------|
| <i>Description</i>      | <i>Current Year<br/>Estimates</i> | <i>Amendments /<br/>Transfers</i> | <i>Year End<br/>Actuals</i> |
| Capital Expenditures    | \$0.00                            | \$0.00                            | \$0.00                      |
| Principal Loan Payments | \$0.00                            | \$0.00                            | \$0.00                      |
| <b>TOTALS</b>           | <b>\$817,400.00</b>               | <b>\$0.00</b>                     | <b>\$1,024,234.00</b>       |

| Contributions and Extraordinary Items |                       |               |                       |
|---------------------------------------|-----------------------|---------------|-----------------------|
| Income Before Contributions and       | \$4,152,261.00        | \$0.00        | \$2,173,652.00        |
| Carryover from Prior Fiscal Year      | \$0.00                | \$0.00        | \$0.00                |
| Proceeds from Capital                 | \$1,514,000.00        | \$0.00        | \$1,181,028.00        |
| Add in Depreciation /                 | \$0.00                | \$0.00        | \$0.00                |
| Net Extraordinary Items               | \$0.00                | \$0.00        | \$0.00                |
| <b>CHANGE IN NET ASSETS</b>           | <b>\$5,666,261.00</b> | <b>\$0.00</b> | <b>\$3,354,680.00</b> |
| <b>(Ending Cash Balance)</b>          |                       |               |                       |

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**